













@revbham revbirmingham.org

2023 ANNUAL REPORT

MISSION

REV creates vibrant commercial districts.

VISION

Birmingham is the most vibrant urban market in the Southeast where everyone can realize their dreams.

# A Note from David Fleming President & CEO

Year after year, our city proves itself worth celebrating. But how do we ensure that Birmingham is a place where everyone can realize their dreams? Our team at REV Birmingham is working to do just that. In 2023, REV Birmingham increased its capacity to strengthen places, create experiences, and support business owners. REV grows places, and downtown is the heart and soul of the region while Woodlawn is a hub of equitable entrepreneurship. In 2023, several projects took the leap from vision to fruition within these places of focus:

- Thanks to a robust partnership between REV and district stakeholders to make it possible, Birmingham City
  Council approved an amendment to the city ordinance
  to allow the <u>Downtown Birmingham Business Improve</u>
  ment <u>District (BID)</u> to expand into two additional
  downtown districts: Five Points South and The Switch.
- We refined the <u>Magic City Match</u> program, funded by our partners at Prosper, for a second season and awarded 20 Birmingham-based Black business owners a collective \$135,000 in grants and technical assistance.
- In collaboration with the Birmingham Department of Transportation, our team helped beautify the Rainbow Bridge for a temporary, pedestrian-focused activation while the process to determine its future is completed.
- We assembled the inaugural <u>Downtown Birmingham</u>
   <u>Economic Vitality Report</u>, a first-of-its-kind collection
   of data to help the public and private sectors understand the overall health of Birmingham's most vital
   business district.
- We brought vibrancy to the historic Woodlawn business district through the ongoing incubation of new businesses in the Woodlawn Marketplace and 10th year of the Woodlawn Street Market.



Designing a dream city is easy; rebuilding a living one takes imagination.

JANE JACOBS, Urban Activist

More than ever, we are resolved to drive growth in Birmingham's downtown and Woodlawn. We are resolved to create vibrancy, a beautiful combination of authentic places and diverse people.

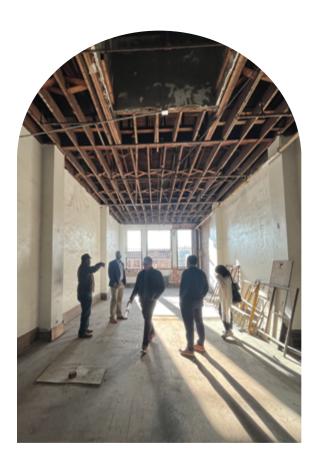
Urban activist Jane Jacobs said, "Designing a dream city is easy; rebuilding a living one takes imagination." The work of city building takes intentional effort and the long view. History has shown us that downtowns are resilient and evolve but need intentional investments to realize their full potential.

REV could not pursue its mission without the strong support of a broad array of small and large investors and partners. Thank you for being a crucial part of this work!

Please do not hesitate to reach out to any of us in 2024

— for support, for more information about our work, or even for a quick #YayBham moment!





# **CLIENT HIGHLIGHTS**

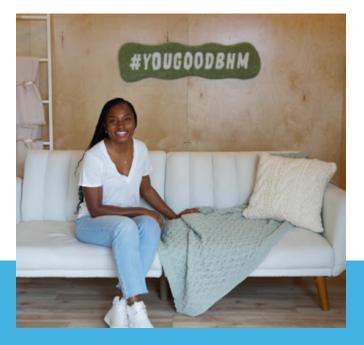
# You Good? Self Care Sanctuary

Owner: Kenya Staples 5528 1st Ave S | *Opened May 2023* 



### **ECONOMIC DEVELOPMENT AND BUSINESS GROWTH**

REV Birmingham strengthened and supported partnerships for business recruitment and retention. From attending SXSW with the delegation from Birmingham to promote our city to identifying real estate to meet the needs of prospects, REV pushed to grow Birmingham's businesses and jobs by filling vacant spaces.



What you'll find: Skin care, books, candles, teas, blankets, journals and more self-care-focused goods

Like its neighbor, Woodlawn Marketplace, this storefront functions as a retail incubator, a space where burgeoning business owners can take their first steps into brick-and-mortar operations, with our team ready to provide resources and daring problem solving from REV's offices in SocialVenture across the street.

Beyond guiding me through the transition from street markets to occupying a retail space, REV has played a crucial role in growing, promoting, and elevating my business to new heights by way of workshops, connections, and funding assistance through the Magic City Match program.



The team at REV Birmingham was an integral part of my project from beginning to end.

They provided logistical support, networking, connections to financial resources, and have served as a constant source of encouragement. I have felt so supported by them and honestly could not have completed this project without their help. Thanks REV!

## **NiEl' Bridal Atelier**

Owners: *Mykola and Olena Vyshyvanyuk* 701 37th S, Unit 4 | *Opened Nov 2023* 



## **Woodlawn Theatre**

Owner: Will Mason

5503 1st Ave N | Opened May 2023

**What you'll find:** A nurturing environment for up-and-coming musicians to showcase their talent, plus great drinks to enjoy with friends

Woodlawn Theatre is located in the space of the original Woodlawn Family Theatre, a neighborhood cinema in operation from 1929-1957. The newly reinvented theatre functions as a community connector for the Woodlawn business district, offering a vibrant venue for residents and visitors alike to gather.



What you'll find: Custom-order wedding dresses, high-end alterations, and garment reinventions

REV played a pivotal role in helping the Vyshyvanyuk family develop their business through regulatory processes, securing a physical location, and connecting them with the resources needed to open their business within a year of arriving in the United States.

"Nothing was the same when we started NiEl' in Ukraine compared to Birmingham, but we have a great support system here in Birmingham that helped us make this possible."

— Mykola Vyshyvanyuk



## **GrindHouse**

Owners: Wesley Samuels and Rock Brown 2225 3rd Ave N | Opened Jan 2024 **What you'll find:** High-energy group, sports, strength, and personal training

From negotiating square-footage and leasing terms to helping build relationships with local banks, REV is proud to have helped lead GrindHouse to a new location in downtown Birmingham.



# Easy Breezy: Low Waste Shop and Refillery

Owner: *Brianna Deere*5530 1st Ave N | *Opened Dec 2023* 



What you'll find: Refillable home cleaning essentials and spices/herbs, plus plastic-free everyday alternatives

Deere began selling to the public for the first time at the Woodlawn Street Market in April 2023. Using this business-proving opportunity to start small, test strategies, and perfect her model in response to real customer feedback, Deere was able to open a Woodlawn-based brick-and-mortar location just eight months later.



The REV team played an instrumental part in moving Easy Breezy into our first, permanent physical location. They assisted with drawing up a business plan, budgeting, and securing my licenses needed to open.

**BUSINESS GROWTH** 

**73%** Female clients

**81%** Minority Clients

**449**Total instances of small

business assistance

246

Business growth clients served, including small business owners and developers

# Received real estate assistance

65 unique clients
104 occurrences

Received oneon-one coaching

177 unique clients 277 occurrences

# Received other types of business growth assistance

99 unique clients 178 occurrences

# **Magic City Match**

Magic City Match is an initiative led by REV Birmingham and powered by Prosper to match Black-owned businesses with brick-and-mortar spaces where they can thrive in the city of Birmingham. After a successful pilot program in 2022, Magic City Match was refined for a new season in 2023 to meet business owners where they are, with custom program offerings for three different stages of business growth.

We're proud to share that 20 businesses were awarded grants and technical assistance totaling \$135,000. Awardees were selected based on strength of business plan and financial model, experience, and potential to succeed in brick-and-mortar space. We're so excited to see what these deserving entrepreneurs will do!



88 Applicants 20 Awardees

TOTAL AWARDED \$135k

### Ready Stage | Entrepreneur Track

Crystal Mullen-Johnson
Strive Counseling Services

Keyarah Smith

Road2 Financial Freedom Inc

Hermione Carnes
Hermione Alease's Edibles

L'Tryce Slade

Slade Land Use, Environmental and Transportation Planning

Patricia Worford
Pat's Prime Cleaning Services

Lensey King Jr

Electrical Maintenance & Troubleshooting

Dr. Jennifer S Campbell & Dr. Pauline K. Long

MedsPLUS Consulting

Dennis Echoles

D ECHOLES LLC DBA Amber's Desserts

Wynell Gilbert and Nedonna Cooper
Tutor Nation Tutoring Solutions Inc.

Stacie Jones
Stacie Latrelle, LLC

Kenya Staples
Dear Sunday Skincare

Emondre Johnson
The Bark Park

Trenton Lumpkin
TRI-AURIC STUDIOS

Angel Callens Change of Plans

CaTonya Scott

D5 Tax Services

### Ready Stage | Property Owner Track

Kathy Scarbrough

Mighty Muscles Facilities Mgt

Tim Clay
T&P Realty Ventures LLC

### **Grow Stage**

Aisha Taylor Bridge + Root

Alycia Levels-Moore POLARIS

Lemar Storey
Life Touch Massage

#### **DOWNTOWN BIRMINGHAM**

@downtownbhm downtownbhm.com







18
Storefront
Openings

4.4M
Visitors

We see coffee as a tool to make a small, but meaningful impact on the lives of our customers. We want to be a part of the impact and be a part of the thriving scene happening in downtown Birmingham.

Josh Cosio,
Cala Coffee Co-Owner





# **Economic Vitality Report**

At REV, we believe good data is essential to understanding a place and helping it grow. That's why in 2023 our team assembled and introduced the Downtown Birmingham Economic Vitality Report, a first-of-its-kind collection of market-proving data. This bi-annual report is a tool to guide policy makers, economic developers, and private investors in making impactful decisions for the sake of downtown's growth.

Dig into the full report:

downtownbhm.com/
do-business

83.05%

Average Residential Occupancy 2023

82.8%

Average Office Occupancy 2023

431

**Active Retail Locations** 

(as of Q4 2023)

63,545

Average Weekday Downtown Employee Visits 2023

16

Development Projects Under Construction (Q3-Q4, 2023) 17.8 of 20

Walkability Index

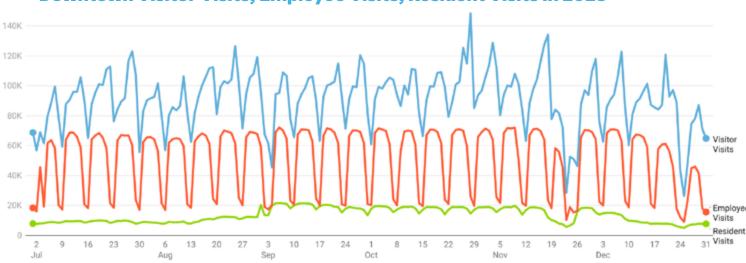
That's comparable to parts of Manhattan!

**67** Diversity Index

This is the % likelihood that two persons in the district belong to different racial or ethnic groups in 2023. For comparison, downtown Nashville's Diversity Index score is 57.1.



## **Downtown Visitor Visits, Employee Visits, Resident Visits in 2023**



Sources: Placer.ai, CoStar, Birmingham Business Journal, Bham Now



# **BID Expansion**

After years of working to expand Downtown Birmingham's Business Improvement District, REV helped property owners in Five Points South and The Switch surpass the support needed to take the measure to City Council! Council unanimously approved BID expansion in December 2023. In 2024, REV's team will start services in these two districts, including CAP Clean and Safe patrols, district management, marketing, and special projects. Stay updated at <a href="mailto:downtownbhm.com/about/bid">downtownbhm.com/about/bid</a> on service timeline, opportunities to engage and more.

# **20th Street**

After its refresh in 2022, 20th
Street North is staying clean
and vibrant thanks to REV's and
CAP's combined efforts. In addition to their standard litter and
safety patrols, CAP Ambassadors
pressure wash the flex lanes to
keep them bright. REV oversees
landscaping maintenance and
upgrades, and we continue to
program activations like Live on
20th to add extra flavor to an
already vibrant street.





## **CAP is Downtown for You**

CAP is Downtown Birmingham's Clean and Safe program, funded by property owners within Downtown Birmingham's Business Improvement District (BID).

CAP Ambassadors patrol downtown by foot, bikes, and trucks to deter unwanted behavior and activities. They look for opportunities to help people and tidy up our district as they're out and about. Ambassadors also visit businesses every day to check in, identifying and solving problems CAP can help address along the way.

#### How can CAP help you?

Call 205-251-0111 to request help within the Downtown Birmingham Business Improvement District (BID).

downtownbhm/cap





1,196
Instances of Outreach
to Those Experiencing
Homelessness



Business Interactions



Panhandling
Instances Addressed



19,076

Cleanings (campsites, human waste, power washings, etc.)

# **Downtown Maps and Trails**

Birmingham, known for its past as an iron and steel hub and its role in the Civil Rights Movement, is rich in history, innovation, entertainment, dining, and culture. With so much to do and see, we want to help others navigate and create self-guided tours of this special place! To help, we are breaking down the city into bite-sized districts. Explore more of downtown at downtownbhm.com/districts, and watch for more downtown trails and experience-building tips this year!



# **Holiday Marketing and Window Activation**

The holiday season is a special time in Downtown Birmingham, with reminders of the most wonderful time of the year on every corner and in many windows! REV worked with Supernaut, a small, local advertising agency, to activate the windows of the vacant former Family Dollar building on 2nd Avenue North with vignettes inspired by Alabama Theatre's holiday movie series.

- \* It's A Wonderful Life
- \* Christmas Vacation
- \* Elf
- \* Home Alone

Watch for more downtown holiday activations in 2024!



# The Switch Trail

REV is working to refine a vision for The Switch Trail, a green space that would activate a three-block alley that once housed the Frisco Switchyard. Rotary Trail and Railroad Park are living proof of just how catalytic authentic parks and trails can be. In 2023, REV completed a feasibility study with MacKnally Land Design and is working now toward further engagement with property owners to move the vision forward.



Find out more about The Switch: downtownbhm.com/districts/the-switch/

# **Beautifying the Rainbow Viaduct**

The Rainbow Viaduct, one of Birmingham's oldest bridges, was closed to vehicular traffic in January 2022 due to structural concerns. In collaboration with the Birmingham Department of Transportation and community stakeholders, REV's team installed shortterm measures in 2023 to beautify the bridge and make it a more pleasant place for pedestrians and cyclists, including these additions:

To determine the long-term plan for the bridge, REV will work

with the City of Birmingham to issue a request for proposals

(RFP) for an engineering and feasibility study to identify viable

- \* temporary multi-use path
- \* informational signage
- \* traffic bollards
- \* planters

- \* seating
- \* CAP services to care for plants and address litter and graffiti

1200

Feet of multi-use path

145

**Plants adding** green to the bridge

51

**Hours of volunteer time** spent cleaning/prepping the bridge

Thank you to our friends from the City Center Neighborhood Association and the Alabama Urbanism Coalition for their volunteer efforts!



options for the structure's future.

- 20 Midtown
- John Hand LLC
- **David Carrigan**
- Southpace Properties
- **Daniel and Brooke Coleman Charitable Foundation**





18

**Bistro sets** 

## **WOODLAWN BUSINESS DISTRICT**

#### @woodlawnbhm





347.2k **Visitors** 

In 2023, we brought vibrancy to the historic Woodlawn business district through the ongoing incubation of new businesses in the Woodlawn Marketplace and 10th year of the Woodlawn Street Market.



d'Trespa Consignment Shop

# **Four Storefront Openings**

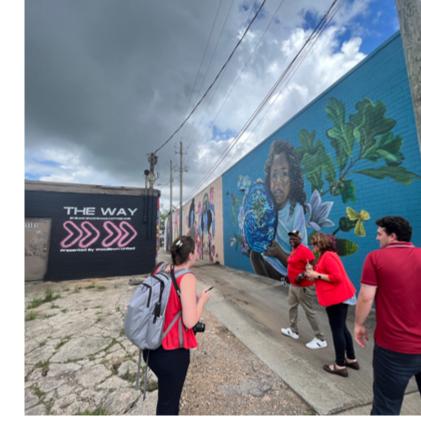
- \* Woodlawn Theatre
- \* You Good? Self Care Sanctuary
- \* Voltron Printing
- \* Easy Breezy Low Waste Shop and Refillery

## **Woodlawn Street Market**

A product of the partnership between REV Birmingham and Woodlawn Business Association, Woodlawn Street Market provides a fun, interactive space for local entrepreneurs to launch their businesses while also attracting visitors to the historic Woodlawn neighborhood.

Each market featured signage prompting visitors to take in Woodlawn's beauty by exploring The Way, a mural-filled alley in the heart of Woodlawn's commercial district.

Watch for more news on how the Woodlawn Street Market is evolving in 2024!







**Markets** 





\$21k **Sales** 



**First-time Vendors** 



1,581 **Pedestrians** on Market Days



**Unique Vendors** 

938 **Pedestrians on non-Market Days** 

68% increase in foot traffic compared to non-market days!



# **Woodlawn Marketplace**

**7,386**Transactions

3k Cups of Coffee

\$99k Gross Sales 2k Biscuits Baked

12 Vendors

32 Seats

### **Anchor Vendors**

THE FRIENDLY FOX
HERBAN SOUL CAFE

#### **Retail Vendors**

Change Of Plans
Element And Vibe
Marsuko Jewelry
Soul Sistah 3.0
SASC Custom Designs

Bemele Candles
SohGent CA'belle
Camel's Creations
Lemon Peel Ceramics
Peachy Keen Inks

#### sponsors

- \* Regions Financial Corporation
- \* Spire
- \* Alabama Department of Commerce
- \* PNC

## **Main Street Alabama**

A few of our team members participated in Main Street Alabama's 2023 LAB. Joined by a community of revitalization practitioners from across the state, the experience was enlightening and inspiring. We even had the honor of accepting two awards while we were there, as well as celebrating Woodlawn business owner Will Mason, who was named a Main Street Hero for the community-strengthening work he poured into opening Woodlawn Theatre.

- Excellence in Business Development (Woodlawn Marketplace Business Incubator)
- 2 (Over \$200 million in developments and capital projects in Downtown Birmingham and Woodlawn)



# **IDA 2023 in Chicago**

Our team joined over 1,400 leaders shaping cities around the globe in Chicago for the International Downtown Association's 2023 conference—where trends, ideas, and solutions are shared to help strengthen vital urban centers.

A special moment from the highlight reel was REV's own Julie McKinney, VP of People and Places, speaking with her Top Issues Council collaborators to a packed room on how data can help build stronger placemaking strategies in downtowns—a practice that we proudly incorporate into REV's work.



### **Innovate Alabama Network**

We're excited to share REV's inclusion among the inaugural designees of the Innovate Alabama Network.

This comprehensive resource is made up of communities, nonprofits and higher education institutions across Alabama that are fostering innovation. By connecting and investing in these movers and shakers, Innovate Alabama hopes to grow the state's entrepreneurial and innovation ecosystem.



## **REV's Work on the International Stage**



REV's VP of People & Places Julie Clark McKinney was among 30 of the industry's brightest professionals that the International Downtown Association (IDA) selected for the 2023 Emerging Leader Fellowship (ELF) program, spending a week in New York City learning through experiential programming.

Julie also participated in an IDA Top Issues Council to collaboratively develop a whitepaper with a group of five other industry professionals. IDA published their 2023 Top Issues Council Report Brief, "Scalable Innovations in Placemaking," just before the annual IDA conference.

Additionally, David Fleming pursued and was awarded IDA's Leadership in Place Management certification in 2023. This certification recognizes place management professionals who demonstrate the knowledge and skills to manage and lead a place management organization.

## **2023 Board of Directors**

BOARD CHAIR

**BOARD VICE CHAIR Randall Minor** 

**Maynard Nexsen** 

**BOARD SECRETARY** John Pickering

Balch & Bingham, LLP

BOARD TREASURER

:HICA!

**ARC Realty** 

**Building & Earth Sciences** 

T. Michael "Mike" Brown **Bradley Arant Boult Cummings** 

Mike & Gillian Goodrich Foundation **Zebbie Carney** 

**Eugene's Hot Chicken** 

**Regions Financial Corp** 

Protective Life Insurance

**CCR Architecture & Interiors** 

**Poole & Company Architects** 

SARCOR

Thank You Books

**Brasfield & Gorrie** 

**Kellogg Company** 

Hoffman Media

Alabama Power Company

Nathan Kennedy Truist

Tessa Commercial Real Estate

LIV Development

Philip McDonald **Wells Fargo Advisors** 

Futures Fund

The Worship Center / The HUB CDC

**Medical Properties Trust** 

**Empirix Partners** 

**Professional Building Services** 

**Emily Wykle** 

## The REV team

Our passionate team is growing in 2024 as we lay the groundwork for creating an even bigger impact on the Magic City — be on the lookout for new team members!



**MERRICK BONNER** VP of Impact & Investment

**ROBERT EMERICK** 

**Director of Business Growth** 

Preservation & Outreach Manager

ANSEL PAYNE

**Investor Relations Manager** 



**Content Coordinator** 



DAVID FLEMING President & CEO



JULIE MCKINNEY VP of People & Places



**WHITNEY SMITH BID Finance Manager** 



**JASON AVERY Woodlawn Community Facilitator** 



JONATHAN CRAIN Project Manager



**JACKSON DEAN** Research & Data Manager



**BEKAH FOX** Woodlawn Community Facilitator



SYDNEY NEWSOM **Graphic Designer** 



**JAMIE HAAS** 

**Communications Manager** 

The Switch Project Manager



MICHAEL SYMES City Center District Manager



**MARY WALTON** Client Relationship Manager

## **Many Thanks to our 2023 Investors**

#### \$100,000 and above

#### \$50,000-\$99,999

#### \$25.000-\$49.999

#### \$10,000-\$24,999

Medical Properties Trust Protective Life Foundation

#### \$5,000-\$9,999

Cooper Construction

Jemison Investment Company Ladd Real Estate Management Co

Susan Mott Webb Charitable Trust

#### \$2,500 - \$4,999

#### \$1,000 - \$2,499

Alice Meriwether Bowsher Fund Balch & Bingham, LLP

Meredith Calhoun

Kimberly Jackson Kassouf & Co

Lawrence Whatley
Grayson Wiles and Margaret Pritchard

#### \$500 - \$999

T. Michael "Mike" Brown

#### \$1 - \$499

Patricia Dreher Extelli, Inc. Tyler Huddle Wes Lee Wesley Mindingall The Nick Rocks

#### In-kind

**2023 FINANCIALS** revbirmingham.org

\* Numbers presented are Unaudited, Accrual Basis for Calendar Year 2023. Excess income in the amount of \$1,310,054 are project-specific funds earmarked for disbursement in 2024.

## \$3,752,889

#### INCOME

\$2,393,316



